70% of procurement executives site indirect spend as a top focus for controlling and reducing costs

55% of inventories haven’t moved in three years

30% of items currently in stock will never be used

One survey revealed that 2/3 of procurement executives polled believe as much as 40% of their indirect expenditures unmanaged

40% of your annual procurement expenditures may be attributed to consumable supplies within your indirect supply chain

56% of MRO items make up 90% of the annual spend

Supply chain performance has a 56% impact on cost of goods sold

MRO INVENTORIES GROW BY 9% EACH YEAR

On Average 85% of companies experience some form of supply chain disruption every year!

The annual cost of a supply disruption is $310,000 x 100.00

WHAT’S THE SOLUTION?

The numbers all point to a less than favorable outcome, a hit to your bottom line. Don’t become the statistic and start optimizing your indirect supply chain spend.